

CoachHub acquires the coaching division of Austrian market leader Klaiton, consolidating its position as a global leader in digital coaching

The acquisition of Klaiton Coaching strengthens CoachHub's global leadership position and expands its presence in Europe. CoachHub has a global network of more than 3,000 professional business coaches, more than 500 employees worldwide and an innovative digital coaching platform.

London 14 February 2022 - Digital coaching offers companies a unique solution to the current challenges of the working world and is an important component for long-term people development. As part of the global democratisation of coaching, leading digital coaching platform CoachHub is acquiring the coaching division of Austrian market leader Klaiton. The acquisition will allow CoachHub to benefit from Klaiton's pool of over 500 highly qualified business coaches and its strong market position in Austria. Renowned companies such as OMV, Erste Group Bank AG and UNIQA Group are among the existing clientele. Klaiton will remain with its core business and will continue to place highly qualified consultants in the DACH region.

"With Klaiton we have built up one of the top coaching companies in Austria," says Tina Deutsch, co-founder and Managing Partner at Klaiton. "I am all the more happier about taking the next step together with CoachHub and aligning both our coaches and clients even more internationally. I am sure that with our combined forces we can contribute to preparing people all over the world for the challenges of the working world with our coaching offer and to supporting them in their personal development."

Joining forces for sustainable business successes

The pandemic has set a wave of redundancies, not only in the USA, but also in the DACH region, which continues to keep the working world on its toes. Companies must take countermeasures to ensure sustainable success and are therefore dependent on new impulses and strategies. This is exactly where coaching comes in and supports young as well as experienced managers to react to the current challenges.

Companies from a wide range of sectors and of all sizes can benefit from this. For example, the Austrian company Blue Tomato: "We attach great importance to the development of our employees, because as a company we ultimately become better through their performance. With coaching, we offer them a real opportunity to develop themselves and build their careers based on their personal strengths at Blue Tomato. This is a huge boost for the company as a whole," says Adam Ellis, CEO of Blue Tomato.

CoachHub - enabling individual staff development worldwide

Many businesses tend to only get a foothold in the biggest markets. However, CoachHub's vision to democratise coaching applies across all borders. After all, companies with a global reach have teams located all over the world. From now on, CoachHub and Klaiton will combine their expertise and jointly pursue the vision of democratising digital coaching in companies and organisations worldwide. The merger ensures the unique diversity of CoachHub's offering.

"By acquiring Klaiton's coaching business, our pool grows to over 3,500 qualified and professional coaches. Through our global network and digital platform, we can offer Klaitons clients access to coaches worldwide. CoachHub's existing clients benefit from Klaitons' strong coach network in Austria," explains CoachHub founder Matti Niebelschütz. "Through CoachHub's geographical growth and its further development of coaching offerings, all customers worldwide will benefit from an even larger pool of qualified coaches, improved service and ultimately even greater impact on employee development."

About CoachHub

<u>CoachHub</u> is the leading global talent development platform that enables organisations to create a personalised, measurable and scalable coaching programmes for the entire workforce, regardless of department and seniority level. By doing so, organisations are able to reap a multitude of benefits, including increased employee engagement, higher levels of productivity, improved job performance and increased retention. CoachHub's global pool of coaches is comprised of over 3000 certified business coaches in 70 countries across six continents with coaching sessions available in over 60 languages, to serve more than 500 clients. CoachHub's programmes are based on advanced R&D from our Coaching Lab, led by Prof. Jonathan Passmore and our Scientific Council. CoachHub is backed by leading tech investors, including Draper Esprit, Holtzbrinck Ventures, Partech, RTP Global, Signals Venture Capital and Speedinvest. In September 2021, CoachHub acquired French digital coaching pioneer MoovOne to build a global champion focused on jointly democratising coaching.

About Klaiton

Klaiton is an innovative online platform that connects highly qualified consultants with organisations, thus enabling sustainable transformation. The company was founded by the

management consultants Tina Deutsch and Nikolaus Schmidt in 2015; Nikolaus Schmidt assumed the role of managing director in 2022. Intelligent matching with the right management consultants is at the heart of our services. Clients benefit from the high quality of over 750 consultants' profiles, and from the rapid process—and always have a personal contact partner by their side. Find more information at https://www.klaiton.com/